

# CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS OF DEEPTI ALLOY STEEL LIMITED

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**OPEN OFFER ("OFFER") FOR ACQUISITION OF UP TO 10,01,104 EQUITY SHARES OF THE FACE VALUE OF RS. 10/- EACH, CONSTITUTING 26% OF THE EQUITY SHARES CAPITAL OF DEEPTI ALLOY STEEL LIMITED (HEREINAFTER REFERRED AS THE "TARGET COMPANY" OR "DASL"), FROM THE EXISTING SHAREHOLDERS AT A PRICE OF RS. 10/- (RUPEES TEN ONLY) PER FULLY PAID-UP EQUITY SHARE BY MR. PARIKSHIT MAHATMA AND MRS. SANGITA JAIN (HEREINAFTER COLLECTIVELY REFERRED TO AS ACQUIRERS) ALONG WITH MR. RAJEEV MAHATMA MRS. REENA MAHATMA, MRS. SONAL MAHATMA AND MS. NEHA JAIN (HEREINAFTER COLLECTIVELY REFERRED TO AS "PACS")**

This Corrigendum to Detailed Public Statement is being issued by Gretex Corporate Services Private Limited (The "Manager To The Offer") on behalf of Mr. Parikshit Mahatma and Mrs. Sangita Jain (Hereinafter collectively referred to as Acquirers) along with Mr. Rajeev Mahatma Mrs. Reena Mahatma, Mrs. Sonal Mahatma, and Ms. Neha Jain (hereinafter collectively referred to as "PACS") in respect of the open offer to the Equity Shareholders of Deepti Alloy Steel Limited (hereinafter referred as the "Target Company" Or "DASL") in compliance with Regulations 3(1) and 4 Read With Regulations 13(4) And 15(2) of The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Subsequent Amendments Thereto ("SEBI (SAST) Regulations"). This Corrigendum should be read in conjunction with The Public Announcement in relation to this offer Dated September 22, 2016 ("PA") and Detailed Public Statement ("DPS") which was published in the Financial Express (English), (All editions), Jansatta (Hindi) (All Editions), The Financial Express (Gujarati) and Lakshdeep (Marathi, Mumbai Edition) on September 29, 2016.

This Corrigendum is being issued pursuant to change of Manager to the Offer as advised by SEBI vide Letter No SEBI/HO/CFD/DCR1OW/P/2016/34541/1 dated December 22, 2016.

The Public Shareholders of the Target Company are requested to note that the changes/amendments with respect to and in connection with DPS are as under:

- a) The point no 3 and 4 of paragraph **Financial Arrangements under no V** of the DPS should be read as follows:  
In accordance with regulation 17 of the SEBI (SAST) Regulations, 2011 the Acquirers have opened a "Cash Escrow Account" in the name and style as "DASL Open Offer Escrow Account" with HDFC Bank, Kanjurmarg Railway Station, Branch, Mumbai ('Escrow Bank') and made a cash deposit of amount of Rs 1,00,11,040 (Rupees One Crore Eleven Thousand Forty only) ("Cash Deposit"). The cash deposit is 100% of the consideration payable under the offer.  
The acquirers duly empowers Gretex Corporate Services Private Limited, Manager to the Offer to operate the above mentioned Escrow account and has been duly empowered to realize the value of the Escrow Account in terms of the SEBI (SAST) Regulations.
- b) Under point no 2 of paragraph VIII **Procedure for tendering the shares in case of non receipt of Letter of Offer** of the DPS, the website of Merchant Banker is read as www.gretexcorporate.com instead of www.csapl.com.
- c) Under paragraph VII Tentative Schedule of Activity is read as under :

## SCHEDULE OF ACTIVITY OF TAKEOVER

Activity	Day	Date
Public Announcement (PA)	Thursday	September 22, 2016
Detailed Public Statement (DPS)	Thursday	September 29, 2016
Corrigendum to Detailed Public Statement (DPS)	Wednesday	March 1, 2017
Filing of the draft letter of offer with SEBI	Tuesday	March 07, 2017
Last date for a competing Offer	Monday	October 24, 2016
Identified Date*	Thursday	April 03, 2017
Letter of Offer to be dispatched to shareholders	Tuesday	April 11, 2017
Last date for revising the Offer price/ number of shares	Thursday	April 13, 2017
Last Date by which Board of TC shall give its recommendation	Monday	April 17, 2017
Date of publication of Offer Opening Public Announcement	Tuesday	April 18, 2017
Date of commencement of Tendering Period (Offer Opening Date)	Wednesday	April 19, 2017
Date of closure of Tendering Period ( Offer Closing Date )	Wednesday	May 03, 2017
Date by which all the requirements including payment of consideration would be Completed	Thursday	May 18, 2017

\*The Identified Date is only for the purpose of determining the Equity shareholders as on such date to whom the Letter of Offer would be sent. It is clarified that all the Equity Shareholders of Target Company (registered or unregistered), except the Acquirers, PACs and the Promoter of the Target Company (parties to the Share Purchase Agreement) are eligible to participate in this Offer at any time prior to the closure of this Offer.

- d) The point no. 2 under paragraph X Other Information of the DPS should be read as follows:  
Pursuant to Regulation 12 of the SEBI (SAST) REGULATIONS 2011, the Acquirers have appointed Gretex Corporate Services Private Limited as Manager to the Offer.

### Other Information

- The other terms and conditions of the DPS remain unchanged.
- This Corrigendum should be read in conjunction with the DPS.
- Capitalised terms used but not defined in this Corrigendum shall have the meanings assigned to such terms in the DPS.

This Corrigendum is expected to be available on the SEBI website at <http://www.sebi.gov.in>.

ISSUED BY THE MANAGER TO THE OFFER:

	<b>Manager to the offer:</b> <b>GRETEX CORPORATE SERVICES PRIVATE LIMITED</b> SEBI Registration No: INM000012177 Contact Person: <b>Mr. Tanmoy Banerjee</b> Office No.-13, 1st Floor, (New Bansilal Building), 9-15, HomiModi Street, Fort., Mumbai – 400023 Tel: +91 22 40025273 / 9836822199 / 9836821999, Fax: +91 22 40025273 Email: <a href="mailto:info@gretexgroup.com">info@gretexgroup.com</a> , Website: <a href="http://www.gretexcorporate.com">www.gretexcorporate.com</a>
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FOR AND ON BEHALF OF:

Acquirer I Mr. Parikshit Mahatma	Acquirer II Mrs. Sangita Jain	PAC I Mr. Rajeev Mahatma	PAC II Mrs. Reena Mahatma	PAC III Mrs. Sonal Mahatma	PAC IV Ms. Neha Jain
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Place : Mumbai  
Date : 01/03/2017